

# Using Financial Automation and AI to Cut Costs and Improve Compliance

Nearly  
**80%**

of CFOs expect to increase their spending on AI in 2025.<sup>1</sup>

Their objectives: to improve **efficiency, accuracy, and productivity** with AI and automation investments.

By leveraging AI and automation, CFOs can reduce costs and simplify compliance simultaneously.

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CFOs are continually looking for ways to increase capacity without having to add headcount to their teams. Financial automation helps them achieve those goals — and more.”

**Manuel Cabral**, Former Principal Industry Solution Advisor at NetSuite

## Don't risk falling behind



Companies that delay utilizing automation and AI-powered solutions risk being outpaced by faster-moving competitors — and paying the price in errors and inefficiencies.

Without an AI-powered ERP, CFOs can risk financial inefficiency. And without tax automation, companies risk overspending on manual compliance and making expensive errors.

## Cut costs, not corners

Finance remains heavily reliant on manual processes and rigid workflows. With AI, companies can significantly speed up these activities, enhance accuracy, and lower costs by freeing employees to focus on more strategic work.

Solutions with AI assistant capabilities can handle repetitive tasks such as:



Processing invoices



Detecting financial anomalies



Generating sales emails, purchase orders, and product descriptions



Creating reports and charts

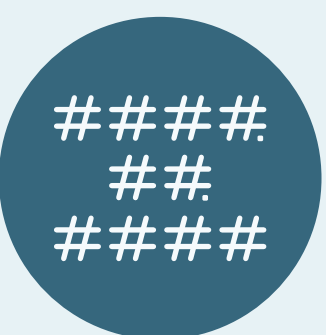
## Simplify and streamline tax compliance

Tax mandates and regulations are complex and continually shifting — recently adding up to **more than 6,700 tax changes in the U.S. alone in 2024**. Finance teams that still depend on old-school spreadsheets, manual tax calculations, or third-party experts are at greater risk of costly errors — and they're spending more than they need to on labor costs.

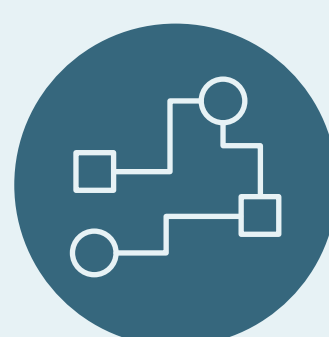
Adapting to the dynamics of cross-border duties and tariffs, for example, is simpler with automated and AI-powered tax compliance solutions that:



Calculate customs duties and import taxes in real-time



Automate the assignment of correct HS or HTS codes



Model what-if scenarios for tariff increases



Instantly show if or when tariffs increase costs, allowing sourcing and forecasts to be quickly adjusted

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With the cost of manual compliance growing, Avalara helps alleviate concerns around accuracy and risk while saving valuable staff time and resources through automation.”

**Milosh Nedic**, SVP of Finance and Accounting at Avalara

## Unlock results

By combining NetSuite's leading cloud ERP with Avalara's suite of global tax compliance solutions, CFOs can fully realize the power of automation and more easily guide their companies through constant change.

Together, NetSuite + Avalara drive automation and improve compliance and accuracy in a scalable way — helping businesses to:



**Reduce manual processes** to decrease errors and save time



**Drive ROI** of up to 153% (over three years of deploying Avalara)<sup>2</sup>



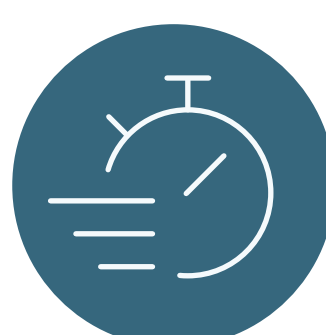
**Streamline workflows** to increase compliance



**Save on audit** preparations



**Improve visibility** with real-time reporting



**React to change** more quickly



For more insights into financial management automation and AI, download the 2025 Oracle NetSuite + Avalara report:

**A CFO's Guide to Automation and AI: Cutting Costs, Not Corners**

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1. Bain Capital Ventures: [AI and the Office of the CFO in 2025: AI Spend to Increase Across Strategic and Administrative Activities](#)

2. Forrester: [The Total Economic Impact™ Of Avalara](#)